

Council Chambers
Ely, Minnesota
Tuesday, January 20, 2009
6:15 P.M. Special Meeting
Ely City Council

Special meeting of the Ely City Council was called to order at 6:15 P.M. by Acting Mayor Zupec.

Present: Council members Debeltz, Nikkola, Omerza, Salerno, Shedly, Acting Mayor Zupec (6)
Absent: Mayor Skraba (1)

Notice to the Public

Notice is hereby given that there will be a Special Meeting of the Ely City Council to take place on Tuesday, January 20, 2009, 6:15 P.M. Council Chambers of the Ely City Hall, for the following purpose:

City to address GO Street Reconstruction Bonds Sale

The \$252,000 General Street Reconstruction Bonds, Series 2009A are being issued to finance street and utility improvements on 2nd Avenue West – Sheridan Street to Harvey Street. Northland Securities had solicited financing bids from the local banks for the bond sale. Northland Securities solicited financing bids from the local banks for the bond sale, with low bid received from Wells Fargo.

Council member Debeltz offered the following resolution: Resolution No. 2009 – 07 Resolution Providing For The Issuance, Sale and Delivery of a \$252,500 General Obligation Street Reconstruction Bond, Series 2009A, Establishing the Terms and Conditions Therefore; Creating A Construction Account and a Debt Service Account Therefore; and Awarding The Sale Thereof.

(resolution in entirety available at the office of the Ely City Clerk-Treasurer, 209 East Chapman Street, Ely, Minnesota 55731)

Motion for the adoption of the foregoing resolution was made by Council member Debeltz, seconded by Council member Salerno, and carried on the following vote:

YES: Council members Debeltz, Nikkola, Omerza, Salerno, Shedly, Acting Mayor Zupec (6)

NO: None (0)

ABSENT: Mayor Skraba (1)

Adopted this 20th day of January 2009.

Moved by Salerno supported by Debeltz, that tonight's special meeting adjourned. Carried unanimously. Adjournment at 6:20 P.M.

Patricia M. Wellvang
Deputy Clerk
City of Ely