

**Truth in Taxation Public Hearing
Ely City Council - Council Chambers
November 28, 2017**

CALL TO ORDER

Mayor Novak called the Truth in Taxation Public Hearing to order at 6:00pm.

PRESENT: Council Members A.Forsman, Kess, Debeltz, Omerza, Callen, D.Forsman and Mayor Novak

ABSENT: None

Mayor Novak state that the budget committee has met several times and the City is going to maintain the 2% levy that was proposed.

Clerk Langowski gave a slide presentation of the proposed 2018 Budget and proposed changes from 2017. Major changes and points of interest include:

- Total 2018 City Tax proposed - \$1,698,679
- This is a City wide increase of \$33,307 or 2% over 2017
- Taxable Market Value for 2018 Increased \$5,198,001 compared to 2017
- Fiscal Disparities contribution to the City of Ely Increased by \$93,659.61 compared to 2017.
- Changes in the 2018 Budget from 2017
 - General Fund – Decrease in property taxes of \$34,500 due to increases in other general fund revenues. Local Government Aid is budgeted to increase by \$85,300
 - EEDA – Special EEDA calculated 2018 Estimated Market Value times .01813 – \$165,754,000 x .01813% = \$30,051.20
 - Capital Projects Fund - \$2,333,200 increase in Capital Project Expenditures due mostly to the airport projects including Apron Resurfacing, Parking Lot and Entrance Road Resurfacing. Capital Project budgeted total revenues increased \$2,449,400 due mostly to federal grants for the airport projects.

REVENUES by type		EXPENDITURES by function	
Grants and Aids	40.5 %	Capital Outlay	51.9%
LGA	24.8%	General Government	7.8%
Property Taxes	19.2%	Public Safety	12.8%
Taconite Aid	3.4%	Culture & Recreation	4.3%
Airport Fuel Sales	2.0%	Airport	2.8%
Rents	3.4%	Economic Development	3.6%
Streets & Infrastructure	1.6%	Streets & Infrastructure	13.1%
Other	4.8%	Debt Service	2.4%
Special EEDA Levy	0.3%	Other	1.2%

Mayor Novak adjourned the meeting at 6:10pm without objection.

Casey Velcheff
Deputy Clerk